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# HCVA TRADE MEMBERS INSIGHT DAY A HISTORIC FUTURE

OCTOBER 2024



A Historic Future  
HCVA Trade Members' Insight Day 2024

# INSURING ELECTRIC CONVERSIONS



**Mark Roper**  
**Managing Director - Hagerty UK**  
**Chair - HCVA**



**Whilst all insurers are actively insuring electric cars  
- there is still a lack of appetite to insure conversions**



# LACK OF KNOWLEDGE OF THE MARKET - CREATES UNCERTAINTY OF RISK AND RELUCTANCE TO INSURE

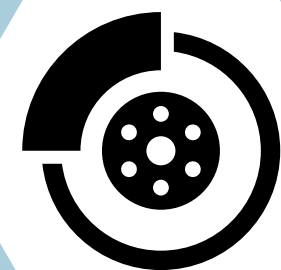


No body of evidence as to; the number of, type of, and size of claims



Who is doing the conversions, how they are being carried out

Impact on original chassis, brakes and safety features



# ROUTE TO SOLUTION



## Knowledge

Creating a knowledge bank to help insurers feel more comfortable to take risk



## Time

Insurer spending time with electric conversion companies to understand approach and processes



## Agree rules which to base risk and provide cover

- Converted by a recognised and approved company
- Pre and post-weight of the vehicle
- Additional safety features built-in as part of conversion
- Repairs carried out by conversion company
- Mileage / number of journeys - limits

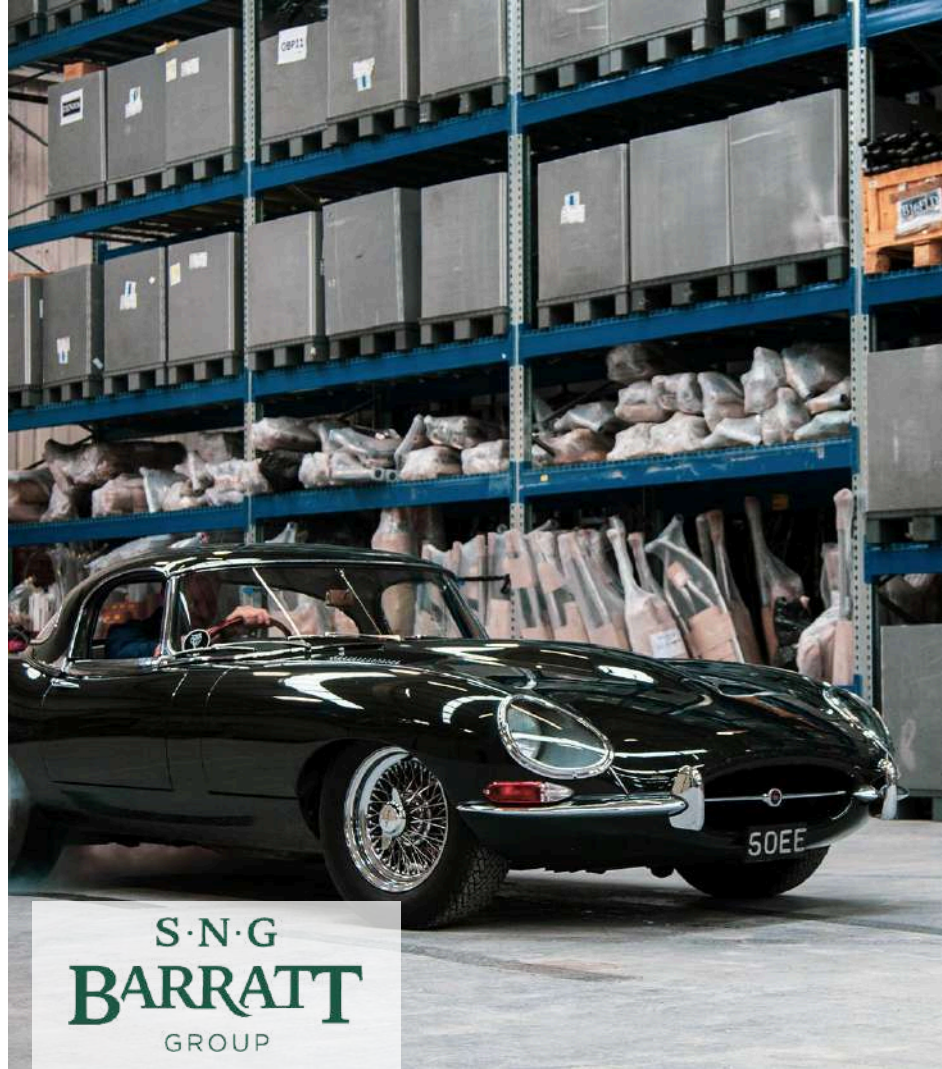


**OUR POSITION**

**TO ACCEPT ELECTRIC  
CONVERSIONS BY THE  
END OF 2024**



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