

# WS RAYNAR UK SMALLER COMPANIES

## A UK UCITS Fund managed by Philip Rodriqs



Launching 1<sup>st</sup> July 2024

Webinars:

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### Who?

Philip Rodriqs is **one of the most successful UK Smaller Companies investors of his generation** – between July 2006 and December 2017 Philip delivered the strongest risk-adjusted returns.\* Philip founded investment boutique Raynar in 2020.

### What?

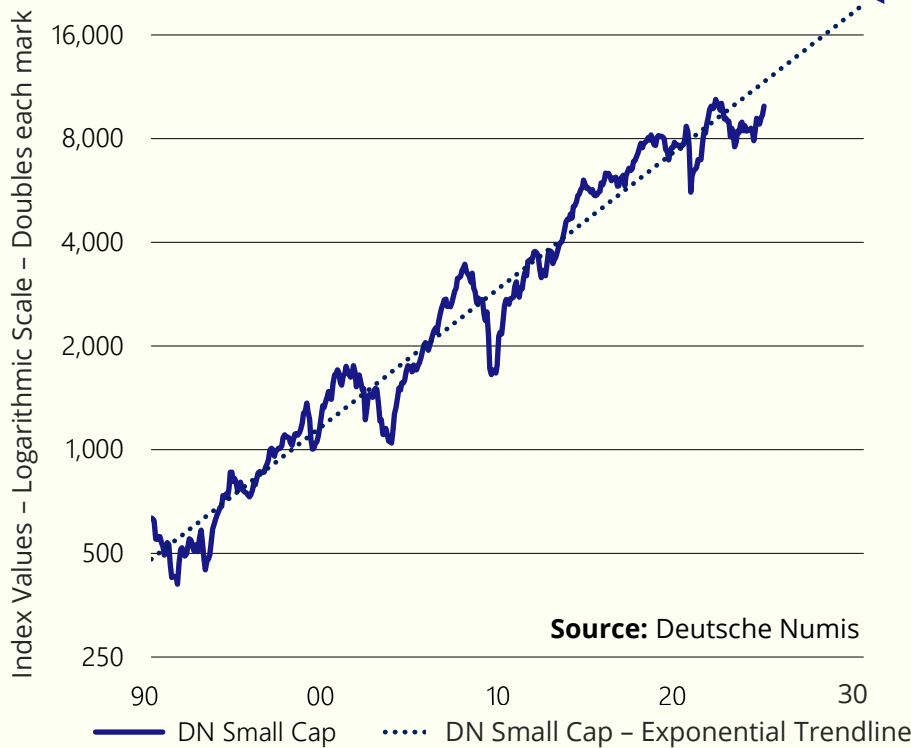
WS Raynar UK Smaller Companies Fund is a fresh, new UK UCITS offering access to Philip's Core UK smaller companies' strategy - **purpose built to capture an emerging bull market** that Raynar believes has just started

### Why?

Raynar believes:

- UK Smaller Companies trade well below their long-term trend
- **UK interest cuts are imminent and herald UKSC outperformance**
- Philip's philosophy has generated significant alpha in similar conditions

### UK Small Caps – Well Below 9.6% p.a. Trend



### Investment Opportunity

9.6% Compound Annual Growth Rate Trendline reaches c19,620 by 2030

Compared to end April 24 close of 9,935:

- 97% higher
- 13% per annum

### Key Catalyst

The **first cut of UK Interest Rates is strongly associated with UK Smaller Companies' outperformance\*\*\*** (see over)

### Manager Alpha

Manager track record of adding value 1<sup>st</sup> July 2006 to end Dec 2017 ex gap:

- Market return +148%\*\*
  - Manager return +424%\*\*
- (see over)

### Macro Catalysts

UK economy strengthening post a 'soft landing'. Inflation close to BoE target, Sterling troughed Q4 22

### Political Catalysts

Election offers refreshed mandate. Cross-party support for specific measures to boost UKSC investment

### Demand Catalysts

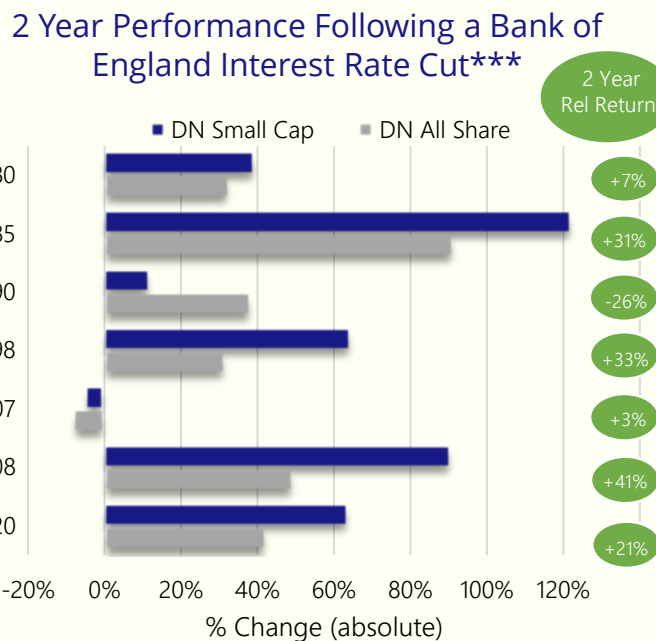
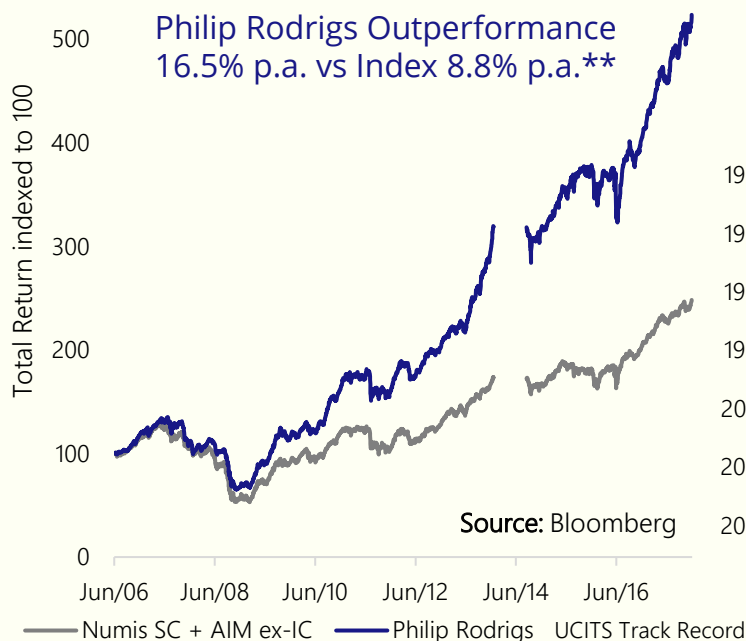
A wide range of acquirors are actively targeting UK companies. Corporate share buybacks are increasingly common

**Past performance is not a reliable indicator of future performance.** All statements are opinions only and not to be relied upon. Chart shows Deutsche Numis UK Smaller Companies index since July 1989 to end April 2024 with excel defined exponential trendline, representing a through period normalised trend. The gradient of the trendline equates to a compound annual total return of 9.6%. This figure is not derived from start and end point data. Overleaf and\*\*\* shows performance of Philip Rodriqs managed Investec and R&M UK Smaller Companies funds from 1<sup>st</sup> July 2006 – 17<sup>th</sup> Jan 2014 and 15<sup>th</sup> Sept 2014 – end Dec 2017 respectively, compared to DN Small Cap + AiM ex IC index. 0% return assumed during gap. \*Comparing this track record vs peers shows PR had strongest Sharpe Ratio. Overleaf and\*\*\* references the 2-year return of DN Small Cap compared to DN All Share from month after a Bank of England base rate cut announced. Green bubbles show 2-year relative perf of DN Small Cap vs DN All Share.



PORTFOLIO MANAGEMENT

RPM Holdings is an appointed representative of Thornbridge Investment Management LLP FRN: 713859, authorised and regulated by the Financial Conduct Authority



## Founders' F Class – Available Pre-Launch



### PHILIP RODRIGS

Manager and Family will invest c£1m into the UCITS at launch

### 7.7% UCITS career annual outperformance

- Investment Week UK Smaller Companies Fund Manager of Year 2010 and 2011
- Morningstar's Outstanding Rising Talent of 2012
- Financial Express UK Smaller Companies Alpha Fund Manager of the Year 2016.
- Creator of 2017 'Best UK Smaller Companies Investment Trust'.

### Terms

Figures based on initial target £100m fund size

#### Structure

Sub-Fund of FCA Approved UK UCITS Umbrella: WS Raynar Portfolio Management Funds

#### NVA Valuations & Dealing Point

Daily priced and dealing at Noon

#### Benchmark

Deutsche Numis Smaller Companies + AIM ex-Investment Companies Total Return index

#### A Class

Available in Accumulation & Distribution  
Investment Management Fee: 0.75%

#### Founders' F Class

Available in Accumulation & Distribution  
Investment Management Fee: 0.50%

#### Estimated Other Charges

0.18% p.a. with Sponsor guaranteed cap

**Founders' (F) Class Details:** This share class is exclusively available to investors that support the foundation of the fund. Guaranteed availability of the F Class expires following the launch date. Unit holders of F Class will be able to continue to access the Class for so long as units are held by the account. Following exit, there is no guarantee F Class would be accessible subsequently. Following closure of F Class to new subscribers, Institutional I Class with IM Fee of 60bps will be available.

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