

ANNUAL DISCLOSURE OF VOTING RECORD

01 AUGUST 2021 TO 31 JULY 2022

This record is prepared under the EU Shareholder Rights Directive II as applied under UK law with effect from 10 June 2019. It should be read in concert with the Sanford DeLand Asset Management Limited ('SDL') Shareholder Engagement Policy ('**Engagement Policy**') which can be viewed and downloaded at www.sanford-deland.com/stewardship.

This is a composite record of all votes cast on behalf of both the CFP SDL UK Buffettology Fund and CFP SDL Free Spirit® Fund. In reaching a decision on how to cast a vote, consideration is given to a number of factors including each company's operating performance against expectation; any engagement that has taken place between SDL and company management in the period; and an assessment of how the company has performed against Environmental, Social and Governance ("ESG") criteria. All votes and research are conducted in-house. SDL does not subscribe to nor does SDL follow the recommendations of third-party proxy advisers.

We set out below the record of all such votes cast by SDL in the period 01 August 2021 to 31 July 2022:

Meetings & resolutions		
Number of meetings eligible to vote at	54	
Number of meetings voted	54	100%
Number of resolutions eligible to vote	921	
Number of resolutions voted at	921	100%
Voting		
Resolutions voted FOR	866	94%
Resolutions voted AGAINST	23	2%
Resolutions ABSTAINED	32	4%