

# Raynar Flagship

Factsheet  
July 2020

Sub Fund of : EFG Silverstone SICAV-RAIF

**Fund Manager:**



**Portfolio Manager:**

Philip Rodriqs

**First Day of Trading:**

1 June 2020

**Fund Assets Under Management:**

£15.1m

**Firm Assets Under Management**

£49.6m

**Custodian:**

EFG Bank (Luxembourg) S.A.

**AIFM**

EFG Fund Management S.A.

**Administrator:**

HSBC France,  
Luxembourg Branch

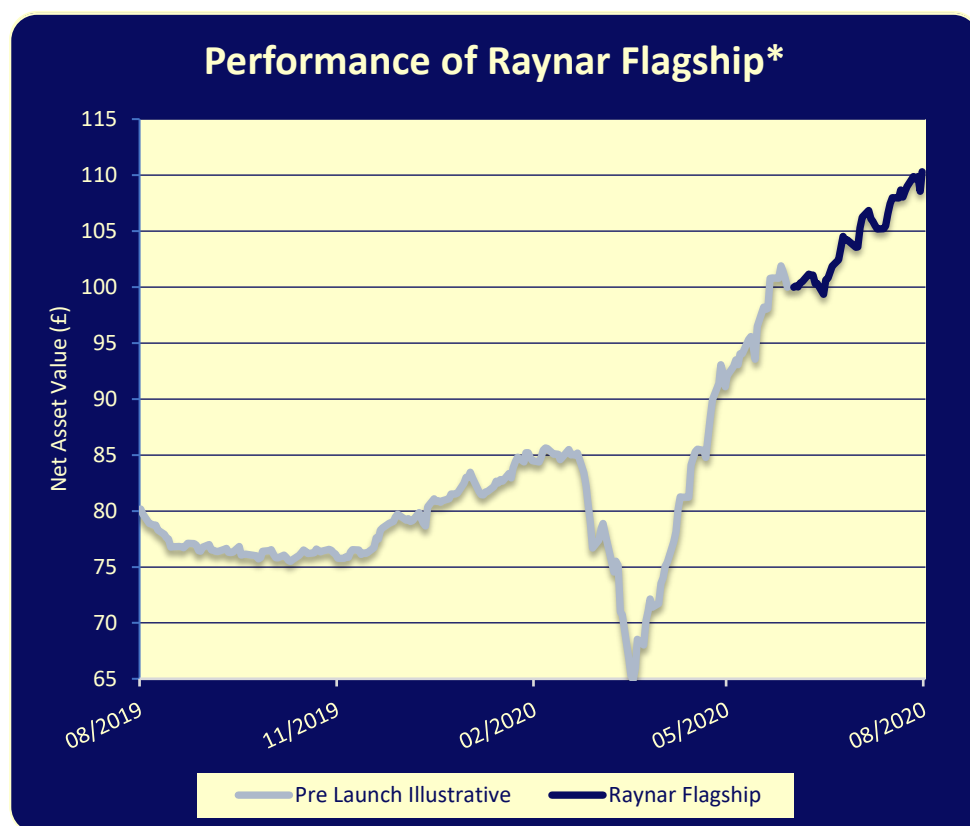
**Auditor:**

BDO Audit S.A. Luxembourg

**Fund Objective:**

To achieve capital growth over the medium term with an absolute focus on stock selection, unconstrained in its approach to building a high conviction portfolio of attractive risk vs return high conviction investments from across the UK equity market, with a likely predominance of small and micro sized companies. During periods with insufficient opportunities, unallocated capital will be preserved utilising the flexibility to invest in cash, beta hedging instruments and other asset classes.

**FOR PROFESSIONAL INVESTORS ONLY**



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Cumulative Return
2019								-4.30%	-0.43%	-0.39%	4.67%	4.14%	3.46%
2020	1.78%	-9.22%	-4.11%	23.88%	9.77%	3.57%	6.50%						32.89%

**Past performance is not a reliable indicator of future performance.**

\*Raynar Flagship performance in dark blue shows the net asset values of Class A Distribution shares in GBP from launch sourced from Bloomberg net of all fees and costs. Past performance from 1<sup>st</sup> August 2019 to 29<sup>th</sup> May 2020 shown in light blue is an illustrative scenario. Using Bloomberg, actual weights of holdings and cash held by Raynar Flagship as at end of June 2020 have been applied to the start date of 1<sup>st</sup> July 2019 and a performance simulation of that portfolio generated, with the same fee and cost structure applied, rebased to 100 as of 29<sup>th</sup> May 2020.

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Top Ten Equities	Holding	Investment Themes	Allocation
LoopUp	8.5%	Internet Enabled Retail/Services	19.5%
MaxCyte	6.2%	Home Working Connectivity	18.0%
BigBlu Broadband	5.7%	Medical Technology	12.9%
Gear4Music	5.7%	Capital Preservation	10.6%
Avacta	5.0%	Gold and Gold Miners	9.0%
Kape Technologies	4.4%	Recession Beneficiaries	8.9%
Gamesys	4.2%	Internet Utilities	8.3%
CentralNic	3.9%	Market Volatility Beneficiaries	4.7%
Zegona Communications	3.7%	Government Stimulus Beneficiaries	4.2%
Angling Direct	3.3%	Eating In Beneficiaries	4.0%

### Gold

For millennia, **Gold** has been revered by humankind, despite ostensibly limited industrial use. Wholly separate societies from Latin America to Asia have come to the same conclusion, endowing **Gold** with its property as the ultimate in the preservation of wealth. Until recently, **Gold** formed the bedrock of our monetary system, with Central Banks holding sufficient **Gold** to allow a bearer of a bank note (a near worthless piece of paper) to exchange for **Gold** on demand. Dropping the **Gold** standard has allowed financial innovation, which entirely rests on the populace continuing to accept the paper (or increasingly merely numbers on a screen) at face value. The advent of cryptocurrency shows some are no longer certain that Central Bankers with seemingly unlimited ability to press buttons to 'print' vast amounts of new money are as trustworthy as an inanimate lump of metal that takes great endeavour to extract from the earth.

Flagship's preferred means to gain exposure to the 'original cryptocurrency' is via a diversified selection of small-sized **Gold** miners enjoying surging cash flow from production. The practical reality of mining means it is easier for small firms to double or treble production than it is for large firms where it may take a decade. If markets undervalue small **Gold** miners, large firms have often engaged in acquisition as a short cut to growth.

### Contact Details

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Websites:

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[www.efg-fundmanagement.com](http://www.efg-fundmanagement.com)

Enquiries Form:

[www.raynarpm.com/investor-enquiries/](http://www.raynarpm.com/investor-enquiries/)

Raynar Flagship Share Classes	A Class	B Class
Inception Date	29 <sup>th</sup> May 2020	
Status	Open	Pending
Minimum Initial Investment	£200,000	£5,000,000
Subscription	Daily, zero fee	Daily, zero fee
Redemption	Monthly, zero fee	Monthly, zero fee
Redemption Notice	20 Business Days	20 Business Days
Annual Management Charge	1.00%	0.75%
Performance Fee	20%	20%
Hurdle Rate	5% per annum	10% per annum
High Water Mark	Yes – Lifetime	Yes – Lifetime
Distribution/Accumulation	Distribution	Distribution
ISIN	LU2076760391	LU2203806885
Bloomberg Ticker	EFSRFGI LX	EFSRFBG LX

All data correct as of the end of July 2020. Investment Themes are categorisations chosen by the portfolio manager which, in their opinion, best describes the predominant driver of the underlying investments in each category.

The investment strategies employed by Raynar Portfolio Management are intended only for those persons who may be categorised as professional clients. Raynar Portfolio Management is a trading name of Met Facilities LLP which is authorised and regulated by the Financial Conduct Authority (FRN: 587084). Met Facilities LLP is the investment manager of the Fund. EFG Fund Management SA is the Alternative Investment Fund Manager (AIFM).