

## **Sanford DeLand appoints Andrew Vaughan as Manager of Free Spirit Fund**

Sanford DeLand Asset Management (SDL), the investment manager specialising in Business Perspective Investing and home of the [Buffettology Fund](#), is pleased to announce the appointment of Andrew Vaughan as Fund Manager of the [Free Spirit Fund](#).

Andrew joined SDL in 2017 as Investment Research Analyst to the Buffettology and Free Spirit Funds, following 20 years in the industry and a long track record of selecting successful business perspective investments. He has contributed research ideas to the Free Spirit portfolio from soon after the Fund's inception, making the appointment a natural progression.

The Free Spirit Fund aims to maximise returns from investment in UK equities with an unconstrained approach, but with the flexibility to buy smaller companies due to its size. The ability to do this is a key differentiator between Free Spirit and the flagship Buffettology Fund, which tends to concentrate on the mid- to larger-cap end of the market.

### **Alex Brotherston, CEO of SDL commented:**

"Andrew's experience in Business Perspective Investing is a great asset to SDL and bringing that long term, buy and hold investing approach to Free Spirit is a natural progression for that fund as we continue to build out the investment capabilities at SDL."

### **Keith Ashworth-Lord, CIO of SDL added:**

"Andrew has been actively involved in research support for both the Free Spirit and Buffettology funds since he started working with SDL over two years ago. For example, the decision to invest in Relx and SSP were born of the fruits of his labour."

### **Andrew Vaughan, Fund Manager of the Free Spirit Fund added:**

"Business Perspective Investing has proved its worth over many years and I am excited to be bringing this methodology to Free Spirit. There are some great opportunities to be found within the UK small and mid-cap space."

### **NOTES TO EDITORS:**

#### **Sanford DeLand Asset Management**

Sanford DeLand Asset Management (SDL) was established in March 2010 and manages the UK Buffettology Fund and the Free Spirit Fund. Unlike many asset management firms, much of the share capital of SDL is owned by the directors of the business.

#### **Alex Brotherston**

Alex is CEO of SDL and previously spent 15 years at Rensburg Fund Management, latterly as joint CEO. When the firm was acquired by Franklin Templeton in 2011 Alex took over as Director of the UK Retail Sales team.

**Keith Ashworth-Lord**

Keith is Founder and CIO of SDL and Fund Manager of the SDL UK Buffettology Fund. Keith is a career professional with over 35 years' equity capital markets experience in investment analysis, fund management and corporate finance.

SDL is an Appointed Representative of Castlefield Investment Partners LLP (CIP), which is authorised and regulated by the Financial Conduct Authority.

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