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## **Sanford DeLand appoints Rex Orton the new Chairman of the Board**

The Board of Sanford DeLand Asset Management (SDL) is pleased to announce the appointment of Rex Orton as Chairman, with immediate effect.

Mr Orton is currently the Finance Director of a private equity-backed niche construction company, however he is most well-known for his 15 year tenure as Finance Director at Latchways plc. During this time, the business grew its turnover 10-fold to £40m and was sold to MSA Safety Inc. in 2015.

Keith Ashworth-Lord, Managing Director of SDL and Manager of the UK Buffettology Fund commented:

*"I have known Rex for 15 years. He has been a shareholder of SDL since foundation in 2010 and an investor in the Buffettology Fund since its inception in 2011. Behind the scenes, he has been a great supporter of the business and a wonderful sounding board for me, professionally and personally. The Directors of Sanford DeLand – Rosemary Banyard, John Eckersley and I – would like to offer him a warm welcome in his new role."*

Rex Orton, appointed Chairman of Sanford DeLand Asset Management added;

*"I am delighted to join the Board as Chairman of Sanford DeLand and look forward to working with Keith, Rosemary, John and the rest of the team to continue to deliver the Company's significant potential."*

### **NOTES TO EDITORS:**

#### **Sanford DeLand Asset Management**

Sanford DeLand Asset Management (SDL) was established in March 2010 and manages the UK Buffettology Fund and the Free Spirit Fund. The directors of SDL are Keith Ashworth-Lord (Managing Director), Rosemary Banyard (Investment Director) and John Eckersley (Non-Executive Director). Unlike many asset management firms, much of the share capital of SDL is owned by the directors of the business.

Sanford DeLand manages its Funds according to the philosophy of Business Perspective Investing, widely acknowledged as one of the most successful long term investment strategies associated, in particular, with Warren Buffett and other disciples of Benjamin Graham.

SDL has an association with Mary Buffett and David Clark, authors of the seminal 'Buffettology' series of investment books about Warren Buffett's investment style.

Building long term value for our shareholders and clients alike depends on one thing: performance. If you believe, as Business Perspective Investors do, that a share is an ownership claim on a business, then business success and investment success go hand-in-hand.

#### **Keith Ashworth-Lord**

Keith is Managing Director of SDL and Fund Manager of SDL UK Buffettology Fund. Keith is a career professional with over 35 years' equity capital markets experience in investment analysis, fund management and corporate finance.

#### **Rosemary Banyard**

Rosemary is Investment Director of SDL and Fund Manager of the SDL Free Spirit Fund. Rosemary is an award-winning fund manager with over 30 years' investment experience and an impressive track record.

#### **John Eckersley**

John is a Non-Executive Director of SDL and Managing Partner of Castlefield Investment Partners LLP. SDL is an Appointed Representative of Castlefield Investment Partners LLP, which is the investment adviser to both the SDL funds.

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